# Economics A-level at West Hatch High School

- Studying Economics A level at West Hatch is a popular option, we usually run 2 groups.
- Results are strong, this year we achieved an A\*-B pass grade of 69%.
- Students mainly progress to university although apprenticeships are available.
- Many students go to Russell Group universities such as Cambridge,
  Warwick, Nottingham, Loughborough, Bristol etc. Economics as a degree choice is popular.

## The course:-

- EdExcel Economics A level syllabus B
- You will be assessed on the full content of both year 12 and 13 at the end of year 13. Progression to year 13 usually requires a minimum grade C in year 12.
- Paper 1; Themes 1 and 4, Markets and how they work, 100 marks, 2 hours, 35% of final grade.
- Paper 2; Themes 2 and 3, Competing in the global economy, 100 marks, 2 hours, 35% of final grade.
- Paper 3, questions drawn from all themes, 100 marks, 2 hours, 30% of final grade. (pre-release materials issued in the December of year 13)

## What is Economics?

Economics is the study of how we allocate scarce resources, we have unlimited wants and needs but there are only so many resources available, therefore we have to choose between what we want and what we need.

Some examples of what you will study include:-

- 1. Macroeconomics, examines the economy as a whole; the UK, the world, China.
- 2. Microeconomics, examines individual consumers, firms and markets.
- 3. The basic economic problem, there are limited resources available to produce the goods and services that people desire.
- 4. The 4 factors of production, Labour, Land, Capital, Enterprise.
- 5. Demand, the quantity of goods you are prepared to buy/consumption.
- 6. Supply, the quantity of goods firms are prepared to supply.
- 7. International trade and globalisation.
- 8. Ethical issues such as the distribution of income and wealth.

#### Resources

All students will receive guides to support the course. These can be found at <a href="https://www.anforme.com">www.anforme.com</a>

#### **Useful websites:-**

- EdExcel A level Economics B home page
- Tutor 2 U Economics
- ONS
- BBC Business/economics